



## Leaving a Legacy for ISB's Next Generation

### What is Legacy Giving?

A gift in your will, trust, or retirement account to the ISB will keep our organization strong for generations. It's an expression of your trust in future community leaders. A way for you to be there whenever help is needed, it is a sacred commitment to Islamic life. Because anyone can make a legacy gift, we all have the ability to leave ISB secure and viable for future generations.

### How Do We Set Up a Legacy Gift?

There are different ways to plan a legacy gift. Some can even be completed without the help of an advisor, although you are always encouraged to consult a professional to ensure that your charitable plans are consistent with your plans for other loved ones.

#### 1. Designating a cash gift in your will or trust

You can make a legacy gift by deciding to leave a gift of a percentage of your estate, the remainder after gifts to heirs, or a specific amount in your will or living trust. There's no limit on the amount you may set aside from your estate—you may make a gift as large or as small as you'd like. If you have already drafted your will or trust, your attorney may be able to help you arrange a charitable bequest with a simple amendment, or codicil.

#### 2. A retirement account

Designating ISB as a beneficiary of your retirement plan is among the easiest ways to plan a legacy gift, and for many people with pre-tax accounts it may be the most tax-wise. Taxes on distributions to heirs can be up to 70%. A gift from your retirement account does not require an attorney. You simply need to submit a change of beneficiary form, available from your retirement plan administrator.

#### 3. Other ways to include ISB in your Estate Planning

There are a variety of other options available for planned giving, including establishing an endowment fund or Donor Advised Fund (DAF), a charitable annuity or a charitable remainder trust. Consult with your financial advisory or estate planner to address your specific needs and legacy.

*Note: These descriptions are provided for informational purposes only, and do not constitute legal or tax advice. Please consult a financial or estate planning professional to understand the implications of a gift for your particular circumstances and goals.*

### Be an example to others

Once you've planned your legacy gift, let ISB know (email: [judy marx@isbatlanta.org](mailto:judy marx@isbatlanta.org)). We will want to thank you for your commitment, and, if you wish, recognize your vision and your generosity.